

EMERALD HILLS SAFETY
ENHANCEMENT DISTRICT

FINANCIAL STATEMENTS
(Compilation)

September 30, 2021

Charles A. Krblich, P.A.
Certified Public Accountants

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Emerald Hills Safety Enhancement District
Hollywood, Florida

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Emerald Hills Safety Enhancement District (the "District"), a component unit of The City of Hollywood, Florida, as of and for the year ended September 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the budget to actual comparison – general fund that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Emerald Hills Safety Enhancement District.

Charles A Krblich, PA, CPA

Fort Lauderdale, Florida
February 7, 2022

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Emerald Hills Safety Enhancement District
Statement of Net Position
September 30, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash & cash equivalents	\$ 75,863.70
Accounts receivable	<u>220.44</u>
Total assets	\$ <u>76,084.14</u>
LIABILITIES	
Accounts payable	<u>8,482.00</u>
Total liabilities	<u>8,482.00</u>
NET POSITION	
Unrestricted	\$ <u>67,602.14</u>
Total net position	\$ <u><u>67,602.14</u></u>

See accountant's compilation report.

Emerald Hills Safety Enhancement District

Statement of Activities

For the year ended September 30, 2021

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
FUNCTIONS				
COMPONENT UNIT ACTIVITIES:				
Accounting fees	\$ 3,983.65	\$ -	\$ -	\$ 3,983.65
Advertising	1,017.10			1,017.10
Telephone	821.83	-	-	821.83
Legal	8,769.60	-	-	8,769.60
Other	54.28	-	-	54.28
Printing	1,230.50	-	-	1,230.50
Real estate - Discount	4,681.48	-	-	4,681.48
Commission	135.20	-	-	135.20
Insurance	7,661.85	-	-	7,661.85
State & local fees	1,695.00	-	-	1,695.00
Postage	813.46	-	-	813.46
Security detail	111,897.00	-	-	111,897.00
Website	462.42	-	-	462.42
	<u>\$ 143,223.37</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,223.37</u>
GENERAL REVENUES:				
Local sources				124,933.72
Unrestricted investment earnings, net				<u>106.11</u>
Total general revenues				<u>125,039.83</u>
			Change in net position	(18,183.54)
			Total net position, beginning of year	<u>85,785.68</u>
			Total net position, end of year	<u>\$ 67,602.14</u>